

U.S. EMPLOYMENT AND WAGES WATCH REPORT

Employment and Wages by Industry, 2000-2006

This employment and wages watch report provides an overview of the most recent data on employment and wages in the United States. The data below highlight employment, wages, and job trends.

EMPLOYMENT STATISTICS

Preliminary 2006 employment statistics¹ reveals the following:

- The education and health services sector of the U.S. economy employed more than 16.8 million Americans last year.
- The nation's retail trade sector was responsible for 15.2 million jobs;
- The U.S. manufacturing sector supported 14.1 million jobs; and,
- The U.S. leisure and hospitality employed over 13 million Americans last year.

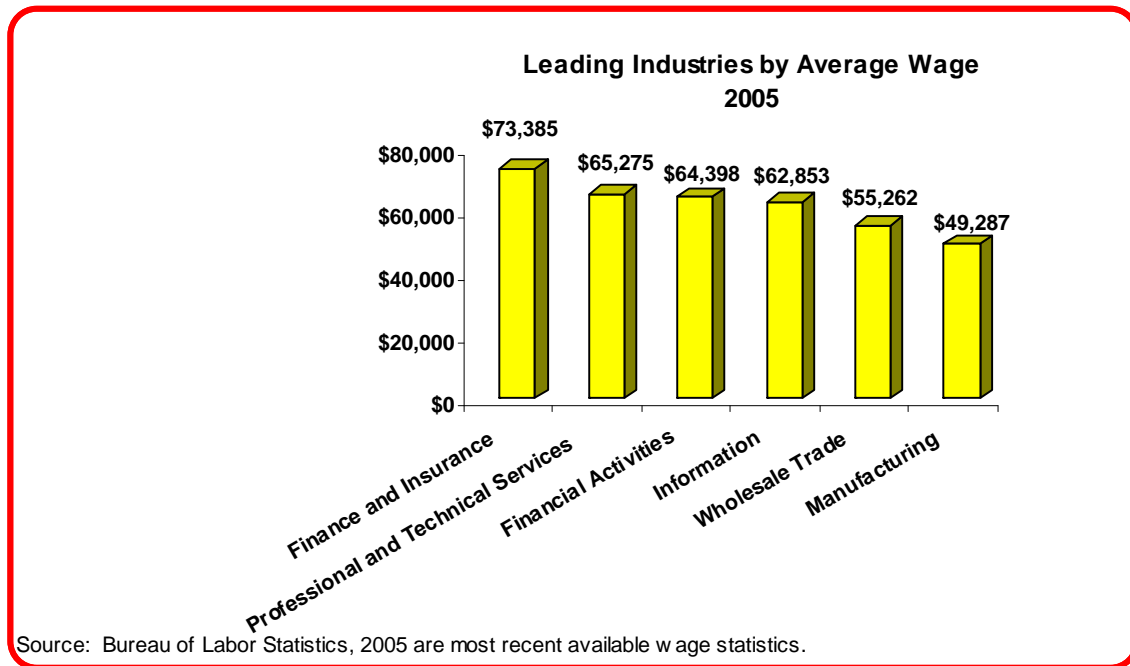
AVERAGE WAGE STATISTICS

The most recent wage statistics² show the following:

- The finance and insurance industry paid the highest average annual wage among the selected sectors, posting an average wage of \$73,400;
- The professional and technical services sector of the U.S. economy paid an annual average wage of \$65,300;
- The information sector paid its workers an average wage of \$62,900.

¹ These employment statistics are based on the most recent available data from the U.S. Department of Labor. The 2006 statistics are preliminary and are subject to further revision.

² 2005 are the most recent available statistics on wages from the U.S. Department of Labor.



EMPLOYMENT TRENDS

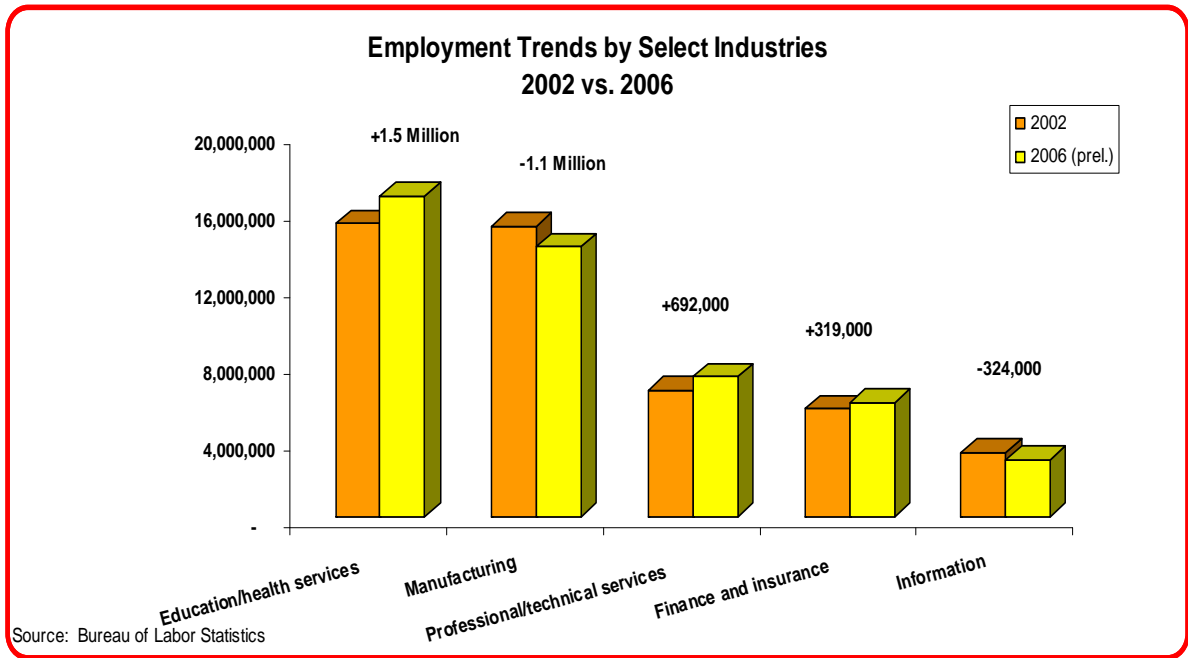
The most recent employment trend data indicate the following:

Jobs Gains

- The greatest numbers of jobs were added in the education and health sector over the last five years, with the number of jobs increasing by 1.5 million between 2002 and 2006, from 15.3 million to a projected 16.8 million.
- The professional and technical services sector added nearly 700,000 jobs in the last five years, with employment jumping from 6.7 million to 7.3 million.
- The U.S. finance and insurance industry created more than 300,000 jobs since 2002, with employment in this sector of the U.S. economy increasing from 5.7 million to almost 6 million.

Job Losses

- The U.S. manufacturing industry shed 1.1 million jobs over the last five years, with employment dropping from 15.2 million in 2002 to 14.1 million last year.
- There were 300,000 fewer jobs in the information sector in 2006 than in 2002, with employment at just over 3 million last year.



Employment and Wages by Select U.S. Industries, 2000-2006 Sorted by 2006 Employment								
Industries	2000 Employment	2001 Employment	2002 Employment	2003 Employment	2004 Employment	2005 Employment	2006 (preliminary)	2005 Average Wage
Total, all industries	110,023,983	109,304,802	107,577,281	107,065,553	108,490,066	110,611,016	112,326,472	\$40,505
Education & health services	14,371,597	14,849,666	15,346,718	15,738,013	16,084,963	16,479,482	16,820,521	\$37,654
Retail trade	15,278,064	15,179,753	15,018,588	14,930,765	15,060,686	15,256,340	15,209,639	\$24,930
Manufacturing	17,314,423	16,386,001	15,209,192	14,459,712	14,257,380	14,190,394	14,136,040	\$49,287
Leisure & hospitality	11,867,977	11,884,966	11,995,950	12,162,238	12,467,597	12,739,466	13,043,940	\$17,068
Construction	6,653,366	6,773,512	6,683,553	6,672,360	6,916,398	7,269,317	7,583,787	\$42,100
Professional & technical services	6,806,552	6,871,441	6,654,743	6,638,679	6,768,868	7,055,427	7,346,541	\$65,275
Finance and insurance	5,550,325	5,642,689	5,678,156	5,782,062	5,813,299	5,912,592	5,997,573	\$73,385
Wholesale trade	5,740,969	5,730,294	5,617,456	5,589,032	5,642,537	5,752,802	5,867,124	\$55,262
Transportation & warehousing	4,188,864	4,138,146	3,989,116	3,946,170	4,009,165	4,098,553	4,173,064	\$39,515
Information	3,623,400	3,591,995	3,364,485	3,180,752	3,099,633	3,056,431	3,040,229	\$62,853

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Real estate & rental & leasing	2,024,291	2,036,285	2,028,109	2,044,868	2,077,487	2,125,259	2,151,024	\$39,396
Arts, entertainment, & recreation	1,835,540	1,784,330	1,798,621	1,816,902	1,852,920	1,867,996	1,930,145	\$28,157
Natural resources & mining	1,706,147	1,705,759	1,661,870	1,656,345	1,675,038	1,724,044	1,771,899	\$39,080
Agriculture, forestry, fishing & hunting	1,194,744	1,170,570	1,155,890	1,156,242	1,155,106	1,163,629	1,162,461	\$23,117

Source: Bureau of Labor Statistics, 2006 employment statistics are preliminary and 2005 average wage statistics are most recent available.

Employment Trends		
Industry	Five-Year Trend 2002-2006	One-Year Trend 2005-2006
Total, all industries	+4,749,191	+1,715,456
Education and Health Services	+1,473,803	+341,039
Construction	+900,234	+314,470
Leisure and Hospitality	+1,047,990	+304,474
Professional and technical services	+691,798	+291,114
Wholesale trade	+249,668	+114,322
Finance and insurance	+319,417	+84,981
Transportation and warehousing	+183,948	+74,511
Arts, entertainment, and recreation	+131,524	+62,149
Natural Resources and Mining	+110,029	47,855

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Public Policy Research Services

Real estate and rental and leasing	+122,915	+25,765
Agriculture, forestry, fishing and hunting	+6,571	-1,168
Information	-324,256	-16,202
Retail trade	+191,051	-46,701
Manufacturing	-1,073,152	-54,354
Source: Bureau of Labor Statistics		

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